

September 17, 2026

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Notice Regarding Launch Contract with Argo Space for Mission 2.5

ispace, inc. (“ispace”) hereby announces that it has approved, by resolution of its Board of Directors dated September 17, 2026, that ispace technologies U.S., inc. (“ispace-U.S.”), a U.S.-based consolidated subsidiary of ispace, enter into an agreement with Argo Space Corp. (“Argo”) for the launch of a lunar orbit satellite in connection with Mission 2.5 planned by the Group, as set forth below.

1. Overview of the Agreement

(1) Contract counterparty	Argo Space Corp.
(2) Date of execution of the agreement (date of resolution)	September 17, 2026
(3) Target mission	Mission 2.5
(4) Scheduled launch timing	As early as 2027
(5) Target spacecraft	One lunar orbit communications satellite, “Alpine”
(6) Contract amount	Undisclosed*
(7) Timing of expense recognition	As early as 2027

* Due to confidentiality obligations under the agreement with the counterparty, the contract amount will not be disclosed.

2. Overview of Mission 2.5

In light of the acceleration of global lunar development, particularly in the United States, and the growing importance of the Moon from a security perspective, ispace anticipates increasing demand for communications and positioning services in the cislunar region, meaning the region of space between the Earth and the Moon, as well as growing demand for space situational awareness (“SSA”), observation and other related services. ispace plans to provide these services through its Lunar Connect Service and Data Service.

As part of this plan, ispace-U.S. plans to launch “Alpine”, a lunar orbit communications satellite currently under development in the United States, as Mission 2.5, ahead of the new Mission 3, as early as 2027. This lunar orbit satellite was originally planned to be used for the former CP-12 Mission, which had previously been scheduled for launch in 2027. Through the implementation of Mission 2.5, ispace aims to provide communications services in cislunar space and roll out the Lunar Connect Service. ispace also aims to conduct technical and commercial demonstrations related to SSA using the lunar orbit satellite and to address security and defense-related needs.

3. Overview of Argo Space

Argo Space Corp. is a space startup headquartered in California, United States, that provides in-space transportation services and is developing transportation services from Earth orbit to cislunar space, including lunar orbit.

ispace had been considering securing an efficient and early transportation method to lunar orbit in order to accelerate the launch of its Lunar Connect Service. ispace has determined that the in-space transportation system being developed by Argo is highly compatible with the requirements of Mission 2.5, which aims to deploy a satellite into lunar orbit, and has therefore decided to enter into the contract with Argo.

4. Future Outlook

Through this agreement, ispace aims to fully roll out its Lunar Connect Service and plans to deploy at least five satellites in lunar orbit by 2030. Going forward, for the transportation of lunar orbit satellites, ispace plans to utilize a variety of transportation methods, including its own lunar landers and orbital transfer vehicles (“OTVs”), as well as third-party transportation services such as those provided by Argo. As the expenses associated with this matter are expected to be recognized in or after the next fiscal year, when the launch is expected to take place, this matter will have no impact on the consolidated earnings forecast for the fiscal year ending March 31, 2027. ispace will promptly announce if it is determined that there are any matters that require disclosure.