September 9, 2026

Company name:	ispace, inc.
Name of representative:	Takeshi Hakamada, Representative Director and CEO
Securities code:	9348; Growth Market
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Notice regarding Borrowing of Funds with Financial Covenants

ispace, inc. ("ispace") hereby announces that it has resolved at the Board of Directors meeting held today that ispace will borrow long-term funds, as set forth below.

1. Reason for borrowing funds

   ispace borrows funds for the purpose of allocating them to working capital for development of missions and other related expenses. Through this financing, ispace intends to strengthen our liquidity position and stabilize our financial foundation, thereby enabling agile management decisions. This will further accelerate the continuous improvement of our technological quality and our ability to effectively respond to market demand. In addition, we intend to build a robust financial structure that supports ongoing investment.

2. Overview of the New Financing

(1) Lender	The Shizuoka Bank, Ltd.
(2) Borrowing amount	3 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Contract execution date	September 2026 (tentative)
(5) Borrowing date	September 2026 (tentative)
(6) Borrowing period	3 years
(7) Use of proceeds	Working capital
(8) Repayment method	Bullet repayment on due date
(9) Collateral/Guarantee	No collateral or guarantee

3. Overview of the financial covenants

   (1) The total amount of net assets indicated in the consolidated balance sheet at the end of each fiscal year should be maintained positive.

   (2) The total amount of cash on hand and in banks indicated in the consolidated balance sheet at the end of each fiscal year should be maintained at 3 billion yen or more.

4. Impact on financial results

   The impact of this financing on our forecast of consolidated financial results for the fiscal year ending March 31, 2027 is not expected to be material. ispace will promptly announce if it is determined that there are any matters that require disclosure.